

# **Carbon Reduction Plan for Pastdue Credit Solutions Limited June 2022**

# Carbon Emission Scopes.

## Baseline Emissions

Our baseline emissions were measured, and recorded, by Positive Planet in accordance with GHG Protocols for scopes 1,2 & 3. The inventory includes all measurable Scope 1 & 2 emissions and the following Scope 3 emissions:

Scope 3 Emissions			
Scope	Inc?	Scope	Inc?
Purchased Goods & Services	Yes	Distribution (downstream)	Yes
Capital Goods	Yes	Processing of Sold Products	No
Fuel & Energy Activities	Yes	Use of Sold Products	No
Distribution (upstream)	Yes	End-Of-Life Sold Products	No
Operational Waste	Yes	Leased Assets (downstream)	No
Business Travel	Yes	Franchises	No
Employee Commuting	Yes	Investments	No
Leased Assets (upstream)	No		

# Carbon Emission Measurement.

## Emissions

Emissions for both our base year and current year can be found below, broken out by Scope.

	Base Year - 2021	Current Year - 2021
Scope	Emissions	Emissions
Scope 1	10.827 tCO <sub>2</sub> e	10.827 tCO <sub>2</sub> e
Scope 2	18.247 tCO <sub>2</sub> e	18.247 tCO <sub>2</sub> e
Scope 3	888.643 tCO <sub>2</sub> e	888.643 tCO <sub>2</sub> e
<b>Total Emissions</b>	<b>917.717 tCO<sub>2</sub>e</b>	<b>917.717 tCO<sub>2</sub>e</b>

Measurement periods that include 2020 – 2022 will be impacted by COVID-19. This will be seen as a temporarily reduced emission and not something the business is able to continue, as a trend, or repeat.

# Carbon Reduction Targets.

## Commitment to achieving Net Zero

We are committed to achieving Net Zero by 2040 at the latest.

There are no existing carbon emission reduction targets on which to report any progress currently.

In order to progress towards Net Zero, we have initially set carbon reduction targets to 2025. During this time, we will set our targets for the remaining period to ensure we reach Net Zero by 2040, at the latest.

## Carbon Reduction Initiatives

The following environmental management measures and initiatives have already been, or are soon to be, implemented.

- Appoint Positive Planet as our sustainability partner
- Encourage Recycling
- Increased number of staff working hybrid or full-time home working
- Trees for life donation
- Replaced lighting with energy efficient LED lights throughout office
- Bike rack to encourage employees to cycle to work
- Electric Vehicle Scheme offered for all eligible employees

# Carbon Reduction Plans.

## Carbon Reduction Plans

We plan to implement further measures which will continue to drive down emissions. We are considering several initiatives and those listed below are some examples of areas we are discussing and the potential impact they may have to our emissions.

Reduction Plan		109.712 tCO <sub>2</sub> e
Activity	Target Date	tCO <sub>2</sub> e Reduction
Review the use of gas as a heating source and consider switching to an alternative or moving to premises that do not use gas	2025	10.827 tCO <sub>2</sub> e
Consider switching to 100% renewable electricity	2025	18.247 tCO <sub>2</sub> e
Complete an energy audit of the premises with a view on reducing energy consumption	2022	2.907 tCO <sub>2</sub> e
Engage suppliers in a sustainability audit and increase weighting of sustainability criteria in procurement policy	2023	77.731 tCO <sub>2</sub> e

Taking in to account the plans and initiatives that have already been implemented, and those currently being discussed and considered, we remain on track to achieve Net Zero by 2040 at the latest.

# Declaration And Sign Off.

**This Carbon Reduction Plan has been completed, with the help of Positive Planet, in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.**

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

## **Signed on behalf of Pastdue Credit Solutions Limited**

Name: Joshua Anthony - Director

Signed: \_\_\_\_\_

Date: 27/09/2022